

August 14, 2018.

To,
BSE Limited,
P J Towers,
Dalal Street,
Mumbai 400 001.

Subject: Unaudited Financial Results for the Quarter ended June 30, 2018
Scrip Code: 512279

Sir / Madam,

In terms of the provisions of regulation 30 of SEBI (LODR) 2015, please find attached herewith Unaudited financial results for the Quarter ended June 30, 2018 along with Limited Review Report.

Regards

For N2N Technologies Limited



Nishant K Upadhyay
Director
DIN: 02128886

N2N Technologies Limited

Suzlon One Earth, Ground Floor, Right Wing, Sun Lounge, Hadapsar,
Solapur Kharadi Bypass Road, Opp. Magarpatta City, Pune 411028.
Phone : (020) 30525201 / 02 www.n2ntechno.com
(Formerly Visisth Mercantile Limited)

N2N TECHNOLOGIES LIMITED				
CIN: L72900PN1985PLC145004				
Regd. Office : Sun Lounge, Suzlon One Earth, Opp. Magarpatta city, Pune - 411028				
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2018				
(Rupees in Lakhs)				
PARTICULARS	Quarter Ended		Year Ended	
	30.06.2018	31.03.2018	30.06.2017	31.03.2018
	Unaudited	Audited#	Unaudited	Audited
1	Income from operations			
(a) Revenue from operations	-	-	-	-
(b) Other Income	-	4.81	5.54	20.96
Total Income (a)+(b)	-	4.81	5.54	20.96
2	Expenditure			
(a) Consumption of raw materials	-	-	-	-
(b) Purchase of stock - in - trade	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-
(d) Employee benefits expenses	-	-	-	-
(e) Finance Costs	-	-	-	-
(f) Depreciation and amortisation expenses	-	(4.71)	0.15	0.62
(g) Other expenditure	4.03	1.42	6.68	12.15
Total Expenses	4.03	(3.29)	6.83	12.77
3	Profit/(Loss) before Exceptional items & tax (1-2)			
	(4.03)	8.10	(1.29)	8.19
4	Exceptional items			
	-	-	-	-
5	Profit before tax (3-4)			
	(4.03)	8.10	(1.29)	8.19
6	Tax expenses			
(a) Current tax expenses	-	-	-	-
(b) Deferred tax	-	-	-	-
Tax expenses	-	-	-	-
7	Profit/(Loss) for the period from continuing operations (5-6)			
	(4.03)	8.10	(1.29)	8.19
8	Profit/(Loss) from discontinued operations before tax			
	-	-	-	-
9	Tax expense of discontinued operations			
	-	-	-	-
10	Net Profit/(Loss) from discontinued operations after tax (8-9)			
	-	-	-	-
11	Net Profit/(Loss) for the period (7+10)			
	(4.03)	8.10	(1.29)	8.19
12	Other Comprehensive Income			
(a) Items that will not be reclassified to Profit or Loss	-	-	-	-
Less: Income Tax relating to items that will not be reclassified to Profit or Loss	-	-	-	-
(b) Items that will be reclassified to Profit or Loss	-	-	-	-
Less: Income Tax relating to items that will be reclassified to Profit or Loss	-	-	-	-
Total Comprehensive Income for the period	-	-	-	-
13	Total Comprehensive Income for the period comprising profit/(Loss) and other Comprehensive Income for the period (11+12)			
	(4.03)	8.10	(1.29)	8.19
14	Paid-up equity share capital (Face value of Rs.10/- per share)			
	322.81	322.81	322.81	322.81
15	(a) Earnings per equity share			
a) Basic	(0.12)	0.25	(0.03)	(9.10)
b) Diluted	(0.12)	0.25	(0.03)	(9.10)

The figures for the preceding 3 months ended 31 March 2018 are the balancing figures between the audited figures in respect of the full financial year ended 31 March 2018 and the year to date figure upto the third quarter of that financial year.

Notes :

- The Unaudited Financial Results for the quarter ended June 30, 2018 have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their meeting held on 14 August 2018 and have been subjected to Limited Review by the Statutory Auditors of the Company. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS) prescribed under Section 133 of the Companies Act, 2013, read with rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and Companies (Indian Accounting Standard) Accounting Rules, 2016.
- Ind AS 115 Revenue from Contracts with Customers, mandatory for reporting periods beginning on or after April 1, 2018, replaces existing revenue recognition requirements. Under the modified retrospective approach there were no adjustments required to the retained earnings at April 1, 2018. Also, the application of Ind AS 115 did not have any significant impact on recognition and measurement of revenue and related items in the financial results.
- During the Quarter ended 30 June 2018 and financial year 2017-18, the Company does not have revenue from operations and hence for the purpose of disclosure of segment information, the Company does not have a business segment. Further, the Company operates in India and accordingly no disclosures are required under secondary segment reporting.
- Previous period figure have been regrouped/rearranged wherever necessary, to correspond with the current period / year classification / disclosures.

For and on behalf of the Board

Nishant Upadhyay
Director

Place : Mumbai
Date : 14th August, 2018

**Limited Review Report on the Unaudited Financial Results for the Quarter ended 30th June, 2018
Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015**

To
Board of Directors
M/s N2N TECHNOLOGIES LIMITED

We have reviewed the accompanying statement of unaudited financial Results of **M/s N2N TECHNOLOGIES LIMITED** ('the Company') for the quarter ended 30th June, 2018 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Maheshwari & Co.
Chartered Accountants
FRN: 105834W



Pawan Gattani
Partner
Membership No. 144734

Place: Mumbai
Date: 14th August, 2018